

# FYI IPNE NEWSBLAST



Providing insurance services and products to enable our clients to focus on the things that matter. We pride ourselves on helping them not to worry about managing the risk.

## Health Care Reform Timeline

Below is an excerpt from an informative article from the "Agents Sales Journal", one of our most trusted resources, regarding the Health Care Reform Timeline.

The following is a timeline of implementation of health care reform based on information from the Kaiser Family Foundation. Below are a few highlights of the upcoming changes. Please see the links below for the complete article and timeline.

**2010** \*Ninety days after the bills enactment, a temporary national high-risk pool will be in effect until Jan. 1, 2014 to provide health coverage for individuals with pre-existing medical conditions. \*Ninety days after enhancement, a temporary reinsurance program will be in effect until Jan. 1, 2014 for employers providing health insurance coverage for retirees older than 55 who are not eligible for Medicare.

**2011** \*The tax on distributions from a health savings account or an Archer MSA that are not used for qualified medical expenses will be increased to 20 percent of the disbursed amount.

**2013** \*The amount of contributions to a flexible spending account for medical expenses will be limited to \$2500 per year, increased annually by the cost-of-living adjustment.

**2014** \*Employers with more than 50 employees that do not offer coverage and have at least one full-time employee who receives a premium tax credit will be assessed a fee of \$2000 per full-time employee, excluding the first 30 employees from the assessment. Employers with more than 50 employees that offer coverage but have at least one full-time employee receiving a premium tax credit will pay the lesser of \$3000 for each employee receiving a premium credit or \$2000 for each full-time employee. Employers with more than 200 employees will be required to automatically enroll employees into health insurance plans offered by the employer. Employees may opt out of coverage.

**2015** \*Effective Jan. 1, 2018, insurers will be assessed an excise tax for employer-sponsored health plans with aggregate values that exceed \$10,200 for individual coverage and \$27,500 for family coverage.

***Below are links to both the full article and the complete timeline found on the Agents Sales Journal website:***

<http://www.asjonline.com/Issues/2010/6/Pages/Timeline.aspx>

<http://www.asjonline.com/News/2010/4/Pages/HR-3590-and-HR-4872-A-Timeline-for-Enactment-of-Health-Care-Reform-Provisions.aspx?k=timeline>

***Please contact IPNE at (800) 539-4763 with any questions or for additional information.***